



The AfricAi Project. Company Registration Number: 14934026
2nd Floor College House, 17 King Edwards Road,
RUISLIP, London, HA4 7AE, UNITED KINGDOM

Simple Agreement for Future Equity (SAFE)

This Simple Agreement for Future Equity ("SAFE") is entered into as of [Insert Date], by and between The AfricAi Project (Pvt) Ltd, a [Legal Structure and Jurisdiction] ("Company"), and [Backer's Name], an individual ("Investor"). Collectively, the parties are referred to herein as the "Parties."

1. Investment Amount

- The Investor agrees to contribute a minimum amount of \$100 (USD) to the Company.
- The Investor may contribute any amount above \$100 and will be eligible for future equity in the Company, subject to the terms herein.

2. Future Equity

- The Investor's contribution under this SAFE will convert into equity shares of the Company upon the occurrence of a "Triggering Event," such as a Series A funding round or a sale of the Company.

3. Valuation Cap and Discount Rate

- The conversion of the Investor's contribution into equity will be subject to a valuation cap and/or discount rate, to be negotiated and finalised prior to the Triggering Event.

4. Risk Disclosure

- The Investor acknowledges that the investment carries inherent risks, including the risk of total loss. The Investor should consult independent financial and legal advisors before making this investment.

5. Use of Proceeds

- The Company will use the funds for technology stack development, equipment acquisition, human resource expansion, and other operational costs.

6. Confidentiality

- Both Parties agree to maintain the confidentiality of all information exchanged during the course of this agreement.

7. Governing Law and Arbitration

- Any disputes arising from this SAFE will be resolved through arbitration, in accordance with the laws of the Republic of South Africa. The arbitration clause shall survive the termination or expiration of this SAFE.

8. Entire Agreement

- This SAFE constitutes the entire agreement between the Parties and supersedes all prior discussions, agreements, and understandings, both written and oral, between the Parties.

Company:

By: 
Kudakwashe Musasiwa, C.E.O

The AfricAi Project (Pty) Ltd

Investor:

By: _____

Print name: _____